

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 22, 2005

LanVision Systems, Inc.

(Exact name of registrant as specified in its charter)

Delaware	0-28132	31-1455414
----- (State or other jurisdiction of incorporation)	----- (Commission File Number)	----- (IRS Employer Identification No.)
10200 Alliance Road, Suite 200, Cincinnati, OH		45242-4716
----- (Address of principal executive offices)		----- (Zip Code)
Registrant's telephone number, including area code	(513) 794-7100	-----

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On August 22, 2005, LanVision Systems, Inc. ("LanVision") issued the press release attached hereto as Exhibit 99.1, which press release contains financial information about LanVision's second fiscal quarter ended July 31, 2005. The information hereunder shall not be deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act

of 1934 (the "Exchange Act") or otherwise subject to the liabilities of that section, nor shall it be incorporated by reference into a filing under the Securities Act of 1933 or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

Item 9.01 Financial Statements and Exhibits
(c) Exhibits

EXHIBIT

NUMBER DESCRIPTION

99.1 News Release of LanVision Systems, Inc. dated August 22, 2005
Second Quarter Earnings News Release

SIGNATURES

Pursuant to the requirements of the Securities Act of 1934, registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LanVision Systems, Inc.

Date: August 22, 2005

By: /s/ Paul W. Bridge, Jr.

Paul W. Bridge, Jr.
Chief Financial Officer

INDEX TO EXHIBITS

Exhibit No.

Description of Exhibit

99.1 News Release of LanVision Systems, Inc.
Dated August 22, 2005 Second Quarter Earnings News
Release

Exhibit 99.1
LANVISION SYSTEMS, INC.
News Release of LanVision Systems, Inc. Dated August 22, 2005

NEWS RELEASE
Visit our web site at: www.lanvision.com

COMPANY CONTACT:
PAUL W. BRIDGE, JR.
Chief Financial Officer
(513) 794-7100

FOR IMMEDIATE RELEASE

LANVISION SYSTEMS INC. REPORTS STRONG SECOND QUARTER FISCAL 2005 RESULTS
REVENUE INCREASED 59% COMPARED WITH Q2 FISCAL 2004

Cincinnati, Ohio, August 22, 2005 --- LanVision Systems, Inc. (NASDAQ: LANV) today announced significantly improved financial results for the second quarter and first six months ended July 31, 2005.

Revenues for the second quarter of fiscal 2005 were up 59% to \$4,065,731 compared with \$2,558,295 reported in the second quarter of last year. The operating profit for the quarter was \$547,196, compared with an operating loss of (\$83,992) in the second quarter of last year. The net income for the quarter was \$519,269, or \$0.06 per basic and diluted common share, compared with a net loss of (\$462,328), or (\$0.05) per basic and diluted common share in the second quarter of last year.

Revenues for the first six months of fiscal 2005 were up 30% to \$6,762,604 compared with \$5,199,850 reported in the first six months of last year. The operating profit for the first six months of was \$293,078 compared with an operating loss of (\$125,639) in the first six months of last year. The net income for the first six months was \$242,750, or \$0.03 per basic and diluted common share, compared with net loss of (\$883,391), or (\$0.10) per basic and diluted common share in the first six months of last year.

Second Quarter Highlights included:

- The announcement of the signing of a new contract with Sarasota Memorial Hospital a fully JCAHO accredited 845 bed hospital, located on the west coast of Florida and which is the second largest public hospital in the state of Florida.

Sarasota Memorial will implement the Company's Health Information Management, Patient Financial Services, Supply Chain Management and Human Resource workflows and document management solutions. The contract calls for an enterprise license for the deployment of Streamline Health's solutions throughout the Sarasota Memorial Health Care System and will seamlessly integrate with current Eclipsys Sunrise(TM) Clinical Manager, Access Manager/Patient Financial Manager, and PeopleSoft applications.

- The announcement of the signing of a new contract with Oregon Health & Science University (OHSU) for its Health Information Management and Patient Financial Services workflows and document management solutions. The contract calls for an unlimited use license for the large-scale deployment of the company's solutions throughout the OHSU enterprise. Located in Portland Oregon, the OHSU Health System includes OHSU Hospital, Doernbecher Children's Hospital, and dozens of primary care and specialty clinics serving every county in Oregon. The health system also includes four schools, multiple research institutes and several outreach and community service units. In addition, OHSU has a research and education West Campus in Hillsboro, and multiple education and patient care facilities throughout the state.
- The announcement of the renewal of two existing remote application hosting services contracts for the company's comprehensive workflow and document management services. The two contracts are valued at approximately \$6.3 million in recurring subscription revenues over the terms of the agreements.

Brian Patsy, LanVision's Chairman and Chief Executive Officer, stated, "The planned investment for 2005 in our sales and marketing programs and infrastructure have begun to pay dividends. As a result of the significant sales achievements noted above, during the first half of the current year our software sales increased by more than \$1 million and our Application Hosting Revenues continued to increase by 18% or \$227 thousand when compared to the prior comparable period. These increases in the highly profitable segments of our business resulted in a \$418 thousand improvement in operating profitability for the first six months notwithstanding the almost \$800 thousand in planned increases in operating costs. "Also, the retirement of our high interest rate debt in July 2004 resulted in a reduction of our interest expense for the first six months of this year by more than \$718,000."

Mr. Patsy continued, "Our sales pipeline is very strong and continues to grow as the healthcare market looks for ways to streamline inefficient business processes to lower expense and improve patient care."

Mr. Patsy Concluded, "For the first half of our fiscal year, we are approximately 4 percent ahead of our business plan for anticipated revenue growth, and over \$1 million ahead of plan for operating profitability. We believe that we are on course to achieve continuing improved operating results in the final six months of the current fiscal year,

and we continue to feel comfortable with our guidance regarding approximately 25 percent revenue growth for the entire year."

CONFERENCE CALL INFORMATION

In conjunction with LanVision's Second Quarter Fiscal 2005 earnings release, you are invited to listen to its conference call which will be held at 10:00 a.m. eastern time, on Tuesday August 23, 2005. The call will feature remarks from J. Brian Patsy, Chief Executive Officer, William A. Geers, Chief Operating Officer and Paul W. Bridge, Jr., Chief Financial Officer.

To access the call, dial 703-639-1163 approximately five minutes prior to the start of the call. To access the call via the webcast, go to www.lanvision.com before the call is scheduled to begin. The webcast will also be available on our web site for 30 days.

ABOUT LANVISION SYSTEMS, INC.

LanVision Systems, Inc., which does business under the name Streamline Health, is a leading supplier of workflow and document management tools, applications and services that assist strategic business partners, healthcare organizations, and customers to create and improve operational efficiencies through business process re-engineering and automating demanding document-intensive environments. The company's workflow-based services offer solutions to inefficient and labor-intensive healthcare business processes throughout the revenue cycle, such as chart coding, abstracting and completion, remote physician order processing, pre-admission registration scanning and signature capture, insurance verification, secondary billing services, explanation of benefits processing and release of information processing. The company's solutions also address the document workflow needs of the Human Resource and Supply Chain Management departments of the healthcare enterprise. All solutions are available for purchase or through a remote hosting services model that better matches customers' capital or operating budget needs.

Streamline Health's solutions create a permanent document-based repository of historical health information that is complementary and can be seamlessly integrated with existing disparate clinical, financial and administrative information systems, providing convenient electronic access to all forms of patient information from any location, including access using a web-browser through the Intranet/Internet. These integrated systems allow providers and administrators to link systems with documents, which can dramatically improve the availability of patient information while decreasing direct costs associated with document retrieval, work-in-process, chart processing, document retention, and archiving.

Streamline Health provides remote hosting services to various healthcare providers including University Hospital, a member of The Health Alliance of Greater Cincinnati, and Children's Medical Center of Columbus, OH. In addition, the Company has installed its workflow and document management solutions at leading healthcare providers including Stanford Hospital and Clinics, Albert Einstein Healthcare Network, Beth Israel Medical Centers, University of

Pittsburgh Medical Center, Medical University Hospital Authority of South Carolina, and Memorial Sloan-Kettering Cancer Center.

For additional information on LanVision, please visit our website at <http://www.lanvision.com>.

"SAFE HARBOR" STATEMENT UNDER THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995

STATEMENTS MADE BY LANVISION THAT ARE NOT HISTORICAL FACTS ARE FORWARD-LOOKING STATEMENTS THAT ARE SUBJECT TO RISKS AND UNCERTAINTIES. LANVISION'S FUTURE FINANCIAL PERFORMANCE COULD DIFFER MATERIALLY FROM EXPECTATIONS OF MANAGEMENT AND FROM RESULTS REPORTED NOW OR IN THE PAST. FACTORS THAT COULD CAUSE LANVISION'S FINANCIAL PERFORMANCE TO SO DIFFER INCLUDE, BUT ARE NOT LIMITED TO, THE IMPACT OF COMPETITIVE PRODUCTS AND PRICING, PRODUCT DEVELOPMENT, RELIANCE ON STRATEGIC ALLIANCES, AVAILABILITY OF PRODUCTS PROCURED FROM THIRD PARTY VENDORS, THE HEALTHCARE REGULATORY ENVIRONMENT, FLUCTUATIONS IN OPERATING RESULTS, AND OTHER RISKS DETAILED FROM TIME TO TIME IN LANVISION'S FILINGS WITH THE U.S. SECURITIES AND EXCHANGE COMMISSION.

(C)2005 LanVision Systems, Inc., Cincinnati, OH 45242.

LANVISION SYSTEMS, INC. AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF OPERATIONS

	Three Months Ended July 31,		Six Months Ended July 31,	
	2005	2004	2005	2004
Revenues:				
Systems sales	\$ 1,571,893	\$ 165,467	\$ 1,712,697	\$ 452,350
Services, maintenance and support	1,753,322	1,755,512	3,552,346	3,477,170
Application-hosting services	740,516	637,316	1,497,561	1,270,330
Total revenues	4,065,731	2,558,295	6,762,604	5,199,850
Operating expenses:				
Cost of systems sales	666,753	241,238	946,940	600,150
Cost of services, maintenance and support	742,634	711,236	1,503,998	1,391,481
Cost of application-hosting services	237,793	221,147	488,695	437,795
Selling, general and administrative	1,291,927	924,805	2,348,808	1,838,273
Product research and development	579,428	543,791	1,181,085	1,057,790
Total operating expenses	3,518,535	2,642,217	6,469,526	5,325,489
Operating income (loss)	547,196	(83,922)	293,078	(125,639)
Other income expense:				
Interest income	20,097	15,091	37,891	39,194
Interest expense	(31,024)	(393,497)	(71,219)	(796,946)
Earnings (loss) before taxes	536,269	(462,328)	259,750	(883,391)
Income taxes	(17,000)	-	(17,000)	-
Net earnings (loss)	\$ 519,269	\$ (462,328)	\$ 242,750	\$ (883,391)
Basic net earnings (loss) per common share	\$ 0.06	\$ (0.05)	\$ 0.03	\$ (0.10)
Diluted net earnings (loss) per common share	\$ 0.06	\$ (0.05)	\$ 0.03	\$ (0.10)
Number of shares used in per common Share computation - basic	9,108,146	9,067,700	9,097,564	9,051,973
Number of shares used in per common Share computation - diluted	9,286,607	9,067,700	9,306,761	9,051,973

LANVISION SYSTEMS, INC. AND SUBSIDIARY
CONDENSED CONSOLIDATED BALANCE SHEETS

Assets	July 31, 2005	July 31, 2004	January 31, 2005
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Current assets:			
Cash and cash equivalents (restricted by long-term debt agreement)	\$ 4,167,521	\$ 4,538,655	\$ 4,181,073
Accounts receivable	1,777,285	1,436,999	2,101,846
Contract receivables	1,396,192	1,826,147	1,404,364
Allowance for doubtful accounts	(200,000)	(400,000)	(200,000)
Other, including deferred federal tax asset	788,297	424,361	686,116
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Total current assets	7,929,295	7,826,162	8,173,399
Property and equipment:			
Computer equipment	1,732,431	2,660,267	1,501,796
Computer software	938,232	947,654	832,304
Office furniture, fixtures and equipment	726,215	1,167,497	537,137
Leasehold improvements	520,322	157,492	37,504
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	3,917,200	4,932,910	2,908,741
Accumulated depreciation and amortization	(2,319,303)	(3,941,069)	(1,996,129)
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	1,597,897	991,841	912,612
Capitalized software development costs, net of accumulated Amortization of \$3,633,230, \$2,916,728 and \$3,233,228 respectively	2,256,699	1,873,201	2,056,701
Other, primarily deferred federal tax asset	708,241	633,036	850,523
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	\$ 12,492,132	\$ 11,324,240	\$ 11,993,235
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Liabilities, convertible redeemable preferred stock and stockholders' equity			
Current liabilities:			
Accounts payable	\$ 858,934	\$ 294,021	\$ 886,090
Accrued compensation	409,801	253,537	276,292
Accrued other expenses	742,323	626,451	719,135
Deferred revenues	2,191,968	2,102,374	2,231,442
Current portion of capitalized leases	52,406	227,644	168,121
Current portion of long term-debt	1,000,000	1,166,667	-
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Total current liabilities	5,255,432	4,670,694	4,281,080
Non-current portion of long-term debt	1,000,000	2,333,333	2,000,000
Non-current portion of lease incentive	237,091	-	-
Non-current portion of capitalized leases	-	52,406	-
Stockholders' equity:			
Convertible redeemable preferred stock, \$0.01 par value per share, 5,000,000 shares authorized	-	-	-
Common stock, \$0.01 par value per share, 25,000,000 shares Authorized, 9,120,541 shares, 9,081,701 shares and 9,084,535 shares issued, respectively	91,205	90,817	90,845
Capital in excess of par value	35,047,305	34,999,709	35,002,961
Accumulated (deficit)	(29,138,901)	(30,822,719)	(29,381,651)
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Total stockholders' equity	5,999,609	4,267,807	5,712,155
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	\$ 12,492,132	\$ 11,324,240	\$ 11,993,235
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