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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**Form 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): August 21, 2006

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**Streamline Health Solutions, Inc.**

(Exact name of registrant as specified in its charter)

Delaware	0-28132	31-1455414
State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)
10200 Alliance Road, Suite 200, Cincinnati, OH		45242-4716
(Address of principal executive offices)		(Zip Code)

Registrant's telephone number, including area code (513) 794-7100

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**LanVision Systems, Inc**

(Former name, former address, and former fiscal year, if changed since last report)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On August 21, 2006, Streamline Health Solutions, Inc. (“Streamline Health”) issued the press release attached hereto as Exhibit 99.1, which press release contains financial information about Streamline Health’s second fiscal quarter ended July 31, 2006. The information hereunder shall not be deemed to be “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934 (the “Exchange Act”) or otherwise subject to the liabilities of that section, nor shall it be incorporated by reference into a filing under the Securities Act of 1933 or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

Item 9.01 Financial Statements and Exhibits  
(c) Exhibits

EXHIBIT NUMBER	DESCRIPTION
99.1	News Release of Streamline Health Solutions, Inc. dated August 21, 2006 Second Quarter Earnings News Release

**Signatures**

Pursuant to the requirements of the Securities Act of 1934, registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Streamline Health Solutions, Inc.

Date: August 22, 2006

By: /s/ Paul W. Bridge, Jr.  
Paul W. Bridge, Jr.  
Financial Officer

INDEX TO EXHIBITS

Exhibit No.	Description of Exhibit
99.1	News Release of Streamline Health Solutions, Inc. Dated August 21, 2006 Second Quarter Earnings News Release

STREAMLINE HEALTH SOLUTIONS, INC.  
News Release of Streamline Health Solutions, Inc. Dated August 21, 2006

# News Release

Visit our web site at: [www.streamlinehealth.net](http://www.streamlinehealth.net)

**COMPANY CONTACT:**  
**Paul W. Bridge, Jr.**  
Chief Financial Officer  
**(513) 794-7100**

## FOR IMMEDIATE RELEASE

### **STREAMLINE HEALTH SOLUTIONS, INC. REPORTS SECOND QUARTER FISCAL 2006 RESULTS**

#### *First Half Revenues Up 25% Compared With First Half of 2005*

Cincinnati, Ohio, August 21, 2006 — Streamline Health Solutions, Inc. (NASDAQ Capital Market: STRM), a leading provider of integrated document management and workflow solutions, today announced the financial results for the second quarter and first six months

Revenues for the second quarter of fiscal 2006 were up 13% to \$4,582,706 compared with \$4,065,731 reported in the second quarter of last year. The operating profit for the quarter was \$240,957, compared with an operating profit of \$547,196 in the second quarter of last year. The net income for the quarter was \$214,727, or \$0.02 per basic and diluted common share, compared with a net income of \$519,269, or \$0.06 per basic and diluted common share in the second quarter of last year.

Revenues for the first six months of fiscal 2006 were up 25% to \$8,431,129 compared with \$6,762,604 reported in the first six months of last year. The operating profit for the first six months of was \$169,514 compared with an operating profit of \$293,078 in the first six months of last year. The net income for the first six months was \$134,849, or \$0.01 per basic and diluted common share, compared with net income of \$242,750, or \$0.03 per basic and diluted common share in the first six months of last year.

Second Quarter Highlights include:

- The finalizing of our corporate name change to Streamline Health Solutions, Inc. (STRM) on the NASDAQ Capital Market, which more accurately describes our

capabilities and the breadth of the solutions that we provide to enable healthcare providers to streamline their document-centric business and clinical processes.

- The announcement of the new Standard Register strategic alliance to expand our distribution capabilities to healthcare organizations and leverage our mutual installed base of customers.
- The announcement that Thomas Hospital in Fairhope, Alabama has selected Streamline Health as its enterprise document workflow solution to achieve business process improvements.
- The announcement that Nassau University Medical Center has selected Streamline Health to implement its enterprise business process management solutions for Health Information Management workflows and document management.
- The announcement that T. J. Sampson Community Hospital has selected Streamline Health to provide workflow solutions for their Health Information Management business process initiative via Streamline Health's remote Application Hosting Services.
- The announcement that the Nebraska Medical Center has selected Streamline Health's enterprise workflow and document management solutions to integrate with its current GE Centricity Enterprise solution, (formerly IDX<sup>®</sup> Carecast<sup>™</sup>).
- The announcement that HealthCare Resolution Services, Inc. has entered into a strategic alliance with Streamline Health to utilize the Streamline Health Application Hosting Services for Coding Workflow for use with its military and Federal agency clients.

Brian Patsy, Streamline Health's Chairman and Chief Executive Officer, stated, "The planned investments for 2005 and 2006 in our sales and marketing programs, business development initiatives and research and development continue to pay dividends. As a result of the significant sales achievements and strategic business relationships, during the first half of the current year our total sales increased by more than \$1.6 million, or 25%, with our system sales accounting for \$1.2 million of the total increase."

Mr. Patsy continued, "Our sales pipeline is very strong and continues to grow as the healthcare market looks for ways to streamline inefficient business processes to lower expense and improve patient care. During the quarter we added two important new distribution partners to compliment our continued distribution relationship with GE Healthcare."

Mr. Patsy concluded, "For the first half of our fiscal year, we are on plan for anticipated revenue growth, and ahead of plan for operating profitability notwithstanding the planned increased investment in all areas of our operations. We have successfully assimilated our nearly 40 percent growth in personnel last year and have nearly completed our planned

approximately 15 percent growth in personnel this year. As a result, we believe we have the resources in place to deliver on our plan and fuel our continued growth. Accordingly, we believe that we are on course to achieve continuing improved operating results in the final six months of the current fiscal year, and we continue to feel comfortable with our guidance regarding approximately 25 percent revenue growth for the entire year.”

#### **Conference Call Information**

In conjunction with Streamline Health’s Second Quarter Fiscal 2006 earnings release, you are invited to listen to its conference call which will be held at 10:00 a.m. eastern time, on Tuesday August 22, 2006. The call will feature remarks from J. Brian Patsy, Chief Executive Officer, William A. Geers, Chief Operating Officer and Paul W. Bridge, Jr., Chief Financial Officer.

To access the call, dial 800.599.9795 approximately five minutes prior to the start of the call. To access the call via the webcast, go to [www.streamlinehealth.net](http://www.streamlinehealth.net) before the call is scheduled to begin. The webcast will also be available on our web site for 30 days.

#### **About Streamline Health Solutions, Inc.**

Streamline Health is a leading supplier of workflow and document management tools, applications and services that assist strategic business partners and healthcare organizations to improve operational efficiencies through business process optimization. The Company provides integrated tools and technologies for automating document-intensive environments, including document workflow, document management, e-forms, portal connectivity, optical character recognition (OCR) and interoperability.

The company’s workflow-based services offer solutions to inefficient and labor-intensive healthcare business processes throughout the revenue cycle, such as chart coding, abstracting and completion, remote physician order processing, pre-admission registration scanning and signature capture, insurance verification, secondary billing services, explanation of benefits processing and release of information processing. The company’s solutions also address the document workflow needs of the Human Resource and Supply Chain Management processes of the healthcare enterprise. All solutions are available for purchase or through a remote hosting services model that better matches customers’ capital or operating budget needs.

Streamline Health’s solutions create a permanent document-based repository of historical health information that is complementary and can be seamlessly integrated with existing disparate clinical, financial and administrative information systems, providing convenient electronic access to all forms of patient information from any location, including secure web-based access. These integrated solutions allow providers and administrators to link existing systems with documents, which can dramatically improve the availability of patient information while decreasing direct costs associated with document retrieval, work-in-process, chart processing, document retention, and archiving. For additional information, please visit our website at <http://www.streamlinehealth.net>.

**“Safe Harbor” statement under the Private Securities Litigation Reform Act of 1995**

*Statements made by Streamline Health Solutions, Inc. that are not historical facts are forward-looking statements that are subject to risks and uncertainties. The forward-looking statements contained herein are subject to certain risks, uncertainties and important factors that could cause actual results to differ materially from those reflected in the forward-looking statements, included herein. These risks and uncertainties include, but are not limited to, the impact of competitive products and pricing, product demand and market acceptance, new product development, key strategic alliances with vendors that resell the Company products, the ability of the Company to control costs, availability of products produced from third party vendors, the healthcare regulatory environment, healthcare information systems budgets, availability of healthcare information systems trained personnel for implementation of new systems, as well as maintenance of legacy systems, fluctuations in operating results and other risks detailed from time to time in the Streamline Health Solutions, Inc. filings with the U. S. Securities and Exchange Commission. Readers are cautioned not to place undue reliance on these forward-looking statements, which reflect management’s analysis only as of the date hereof. The Company undertakes no obligation to publicly release the results of any revision to these forward-looking statements, which may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.*

STATEMENTS FOLLOW

**STREAMLINE HEALTH SOLUTIONS, INC. AND SUBSIDIARY**  
**CONSOLIDATED STATEMENTS OF OPERATIONS**

	Three Months Ended July 31,		Six Months Ended July 31,	
	2006	2005	2006	2005
<b>Revenues:</b>				
Systems sales	\$ 1,706,646	\$ 1,571,893	\$ 2,915,308	\$ 1,712,697
Services, maintenance and support	2,070,082	1,753,322	3,898,349	3,552,346
Application-hosting services	805,978	740,516	1,617,472	1,497,561
<b>Total revenues</b>	<b>4,582,706</b>	<b>4,065,731</b>	<b>8,431,129</b>	<b>6,762,604</b>
<b>Operating expenses:</b>				
Cost of systems sales	929,511	666,753	1,555,918	946,940
Cost of services, maintenance and support	853,663	742,634	1,692,335	1,503,998
Cost of application-hosting services	297,146	237,793	577,376	488,695
Selling, general and administrative	1,502,742	1,291,927	2,917,620	2,348,808
Product research and development	758,687	579,428	1,518,366	1,181,085
<b>Total operating expenses</b>	<b>4,341,749</b>	<b>3,518,535</b>	<b>8,261,615</b>	<b>6,469,526</b>
<b>Operating income</b>	<b>240,957</b>	<b>547,196</b>	<b>169,514</b>	<b>293,078</b>
<b>Other income expense:</b>				
Interest income	19,509	20,097	52,500	37,891
Interest expense	(41,739)	(31,024)	(83,165)	(71,219)
<b>Earnings before taxes</b>	<b>218,727</b>	<b>536,269</b>	<b>138,849</b>	<b>259,750</b>
Income taxes	(4,000)	(17,000)	(4,000)	(17,000)
<b>Net earnings</b>	<b>\$ 214,727</b>	<b>\$ 519,269</b>	<b>\$ 134,849</b>	<b>\$ 242,750</b>
Basic net earnings per common share	\$ 0.02	\$ 0.06	\$ 0.01	\$ 0.03
Diluted net earnings per common share	\$ 0.02	\$ 0.06	\$ 0.01	\$ 0.03
Number of shares used in per common Share computation — basic	9,189,642	9,108,146	9,179,165	9,097,564
Number of shares used in per common Share computation — diluted	9,684,189	9,286,607	9,755,786	9,306,761

STREAMLINE HEALTH SOLUTIONS, INC. AND SUBSIDIARY  
CONDENSED CONSOLIDATED BALANCE SHEETS

Assets	July 31, 2006	July 31, 2005	January 31, 2006
<b>Current assets:</b>			
Cash	\$ 1,960,996	\$ 4,167,521	\$ 4,634,219
Accounts receivable	4,038,542	1,777,285	2,317,495
Contract receivables	2,304,572	1,396,192	2,268,913
Allowance for doubtful accounts	(200,000)	(200,000)	(200,000)
Other, including deferred federal tax asset	1,177,693	788,297	967,731
Total current assets	<u>9,281,803</u>	<u>7,929,295</u>	<u>9,988,358</u>
<b>Property and equipment:</b>			
Computer equipment	2,232,357	1,732,431	2,120,321
Computer software	1,081,480	938,232	989,556
Office furniture, fixtures and equipment	777,753	726,215	736,858
Leasehold improvements	534,680	520,322	522,863
	<u>4,626,270</u>	<u>3,917,200</u>	<u>4,369,598</u>
Accumulated depreciation and amortization	<u>(3,058,287)</u>	<u>(2,319,303)</u>	<u>(2,666,784)</u>
	1,567,983	1,597,897	1,702,814
Contract receivables	728,541	—	728,541
Capitalized software development costs, net of accumulated Amortization of \$4,574,900, \$3,633,230 and \$4,033,232 respectively	2,965,027	2,256,699	2,706,697
Other, primarily deferred federal tax asset	1,330,836	708,241	1,306,741
	<u>\$ 15,874,190</u>	<u>\$ 12,492,132</u>	<u>\$ 16,433,151</u>
<b>Liabilities, convertible redeemable preferred stock and stockholders' equity</b>			
<b>Current liabilities:</b>			
Accounts payable	\$ 896,448	\$ 858,934	\$ 1,055,539
Accrued compensation	460,912	409,801	1,139,587
Accrued other expenses	677,054	742,323	744,112
Deferred revenues	3,764,541	2,191,968	2,617,184
Current portion of capitalized leases	87,925	52,406	84,951
Current portion of long term-debt	1,000,000	1,000,000	1,000,000
Total current liabilities	<u>6,886,880</u>	<u>5,255,432</u>	<u>6,641,373</u>
Non-current portion of long-term debt	—	1,000,000	1,000,000
Non-current portion of lease incentive	260,464	237,091	293,409
Non-current portion of capitalized leases	102,332	—	147,051
<b>Stockholders' equity:</b>			
Convertible redeemable preferred stock, \$0.01 par value per share, 5,000,000 shares authorized	—	—	—
Common stock, \$0.01 par value per share, 25,000,000 shares Authorized, 9,211,399 shares, 9,120,541 shares and 9,159,541 shares issued, respectively	92,114	91,205	91,595
Capital in excess of par value	35,228,130	35,047,305	35,090,302
Accumulated (deficit)	<u>(26,695,730)</u>	<u>(29,138,901)</u>	<u>(26,830,579)</u>
Total stockholders' equity	<u>8,624,514</u>	<u>5,999,609</u>	<u>8,351,318</u>
	<u>\$ 15,874,190</u>	<u>\$ 12,492,132</u>	<u>\$ 16,433,151</u>

STREAMLINE HEALTH SOLUTIONS, INC. AND SUBSIDIARY  
CONSOLIDATED STATEMENTS OF CASH FLOWS  
UNAUDITED

	Six Months	
	2006	2005
<b>Operating activities:</b>		
Net earnings	\$ 134,849	\$ 242,750
Adjustments to reconcile net earnings to net cash provided by operating activities:		
Depreciation and amortization	933,171	723,176
Share-based compensation expense	53,029	—
Cash provided by (used for) assets and liabilities:		
Accounts, contract and installment receivables	(1,756,706)	332,733
Other assets	(209,962)	(102,181)
Accounts payable and accrued expenses	(904,824)	129,541
Deferred revenues	1,147,357	(39,474)
Net cash (used for) provided by operating activities	<u>(603,086)</u>	<u>1,286,545</u>
<b>Investing activities:</b>		
Purchases of property and equipment	(256,672)	(682,459)
Capitalization of software development costs	(799,998)	(600,000)
Other	(57,040)	53,373
Net cash (used for) investing activities	<u>(1,113,710)</u>	<u>(1,229,086)</u>
<b>Financing activities:</b>		
Payment of long-term debt	(1,000,000)	—
Payment of capitalized leases	(41,745)	(115,715)
Exercise of stock options and stock purchase plan	85,318	44,704
Net cash (used for) financing activities	<u>(956,427)</u>	<u>(71,011)</u>
Decrease in cash and cash equivalents	(2,673,223)	(13,552)
Cash and cash equivalents at beginning of year	4,634,219	4,181,073
Cash and cash equivalents at end of period	<u>\$ 1,960,996</u>	<u>\$ 4,167,521</u>
<b>Supplemental cash flow disclosures:</b>		
Interest paid	\$ 83,165	\$ 42,233
Income taxes paid (refund)	\$ 38,300	\$ (27,874)
Leasehold improvements (included in property and equipment) paid for by the landlord as a lease inducement	<u>\$ —</u>	<u>\$ 326,000</u>

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