

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 5, 2005

LanVision Systems, Inc.  
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(Exact name of registrant as specified in its charter)

Delaware ----- (State or other jurisdiction of incorporation)	0-28132 ----- (Commission File Number)	31-1455414 ----- (IRS Employer Identification No.)
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10200 Alliance Road, Suite 200, Cincinnati, OH ----- (Address of principal executive offices)	45242-4716 ----- (Zip Code)
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Registrant's telephone number, including area code (513) 794-7100  
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Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On December 5, 2005, LanVision Systems, Inc. ("LanVision") issued the press release attached hereto as Exhibit 99.1, which press release contains financial information about LanVision's fiscal quarter ended October 31, 2005. The information hereunder shall not be deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of

1934 (the "Exchange Act") or otherwise subject to the liabilities of that section, nor shall it be incorporated by reference into a filing under the Securities Act of 1933 or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

Item 9.01 Financial Statements and Exhibits  
(c) Exhibits

EXHIBIT NUMBER	DESCRIPTION
99.1	News Release of LanVision Systems, Inc. dated December 5, 2005 Third Quarter Earnings News Release

SIGNATURES

Pursuant to the requirements of the Securities Act of 1934, registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LanVision Systems, Inc.

Date: December 6, 2005

By: /s/ Paul W. Bridge, Jr.  
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Paul W. Bridge, Jr.  
Chief Financial Officer

INDEX TO EXHIBITS

Exhibit No.	Description of Exhibit
99.1	News Release of LanVision Systems, Inc. Dated December 5, 2005 Third Quarter Earnings News Release

[LANVISION LOGO]

NEWS RELEASE  
Visit our web site at: [www.lanvision.com](http://www.lanvision.com)

COMPANY CONTACT:  
PAUL W. BRIDGE, JR.  
Chief Financial Officer  
(513) 794-7100

FOR IMMEDIATE RELEASE

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LANVISION SYSTEMS, INC. REPORTS FISCAL THIRD QUARTER RESULTS  
REVENUES INCREASED 25% OVER THE COMPARABLE QUARTER LAST YEAR

Cincinnati, Ohio, December 5, 2005 --- LanVision Systems, Inc. (NASDAQ Capital Market: LANV) d/b/a Streamline Health(TM) today announced the financial results for the third fiscal quarter and first nine months ended October 31, 2005.

Revenues for the fiscal third quarter increased 25% to \$3.2 million, compared with \$2.5 million reported in the third quarter of last year. The operating loss for the quarter was \$463 thousand compared with an operating loss of \$119 thousand in the comparable prior quarter. The net loss for the third quarter was \$454 thousand, or \$0.05 per basic and diluted common share, compared with a net loss of \$156 thousand, or \$0.02 per basic and diluted common share in the third quarter of last year.

Revenues for the first nine months increased 28% to \$9.9 million, when compared with \$7.7 million reported in the comparable period of last year. The operating loss was \$170 thousand compared with an operating loss of \$244 thousand in the comparable prior period. The net loss for the period was \$212 thousand, or \$0.02 per basic and diluted

common share, when compared with a net loss of \$1 million, or \$0.11 per basic and diluted common share in the comparable prior period.

Brian Patsy, LanVision's President and Chief Executive Officer commented, "The results for the third quarter were below management's revenue expectations but in line with our year to date operating loss expectations. The revenue shortfall occurred primarily because negotiations on a large software licensing agreement in which we were selected as vendor of choice was not completed as anticipated during the third quarter and carried over into our fourth quarter. As we have noted in the past, our quarter-to-quarter comparisons are not necessarily indicative of our operations because of the nature and timing of large systems sales agreements that significantly impact any particular quarter. More accurate assessments, we believe, are comparisons of annual financial results. We are confident that the large software licensing agreement we had hoped to close in the third quarter can be secured and signed during the fourth quarter. With the expected signing of this agreement, other anticipated large system sales and currently forecasted additional fourth quarter revenues, LanVision reiterates its guidance to achieve approximately a 25% increase in total revenues for the current fiscal year."

Mr. Patsy continued, "Year-to-date our total revenues are \$2.2 million or 28% ahead of last year. We anticipate this trend will continue with record fourth quarter revenues that will allow us to achieve or exceed our targeted revenue and operating profit plans for the year. As, planned, all increased revenues to date have been reinvested in our operations to expand our sales and software development staffs after years of severe restrictions due to our prior debt covenants and repayment obligations. The significantly lower year-to-date interest expense, resulting from the refinancing of our debt in July 2004, significantly reduced our year-to-date net loss."

Paul W. Bridge, Jr., LanVision's Chief Financial Officer, said, "During the quarter our highly profitable ASPEN(SM) application hosting revenues continued to increase. For the third quarter and year-to-date, ASPeN revenues increased 18% when compared with the comparable prior periods. Our current profit margin on our application hosting services is 67%, resulting primarily from a relatively fixed cost structure with increasing revenues. Also, system sales, both hardware and software, increased during the quarter as the result of signing a new smaller customer and the expansion of software licensing within our installed base."

Patsy concluded, "We believe our fourth quarter, as currently projected, will allow us to achieve the planned target of approximately 25% revenue growth for the fiscal year and complete the year with an operating profit ahead of our internal plans, notwithstanding the significant investment in the talent and technologies necessary to continue our long-term growth plans."

#### CONFERENCE CALL INFORMATION

The third quarter conference call is scheduled at 10:00 a.m. Eastern Time, on Tuesday, December 6, 2005. The call will feature remarks from J. Brian

Patsy, President and Chief Executive Officer, William A. Geers, Chief Operating Officer, and Paul W. Bridge, Jr., Chief Financial Officer.

The Conference Call will be broadcast live via the Internet. To listen, please go to [www.lanvision.com](http://www.lanvision.com) approximately twenty minutes before the conference call is scheduled to begin. You will need to download and install any necessary audio software. The webcast will be available at our website for the next 30 days.

#### ABOUT LANVISION SYSTEMS

LanVision Systems, Inc., which does business as Streamline Health, is a leading supplier of workflow and document management tools, applications and services that assist strategic business partners, healthcare organizations, and customers to create and improve operational efficiencies through business process re-engineering and automating demanding document-intensive environments. The company's workflow-based services offer solutions to inefficient and labor-intensive healthcare business processes throughout the revenue cycle, such as chart coding, abstracting and completion, remote physician order processing, pre-admission registration scanning and signature capture, insurance verification, secondary billing services, explanation of benefits processing and release of information processing. The company's solutions also address the document workflow needs of the Human Resource and Supply Chain Management departments of the healthcare enterprise. All solutions are available for purchase or through a remote hosting services model that better matches customers' capital or operating budget needs.

LanVision's solutions create a permanent document-based repository of historical health information that is complementary and can be seamlessly integrated with existing disparate clinical, financial and administrative information systems, providing convenient electronic access to all forms of patient information from any location, including access using a web-browser through the Intranet/Internet. These integrated systems allow providers and administrators to link systems with documents, which can dramatically improve the availability of patient information while decreasing direct costs associated with document retrieval, work-in-process, chart processing, document retention, and archiving.

LanVision provides remote hosting services to various healthcare providers including University Hospital, a member of The Health Alliance of Greater Cincinnati, and Children's Medical Center of Columbus, OH. In addition, the Company has installed its workflow and document management solutions at leading healthcare providers including Stanford Hospital and Clinics, Albert Einstein Healthcare Network, Beth Israel Medical Centers, University of Pittsburgh Medical Center, Medical University Hospital Authority of South Carolina, and Memorial Sloan-Kettering Cancer Center.

For additional information please visit our website at <http://www.lanvision.com> or <http://www.streamlinehealth.net>.

"SAFE HARBOR" STATEMENT UNDER THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995

STATEMENTS MADE BY LANVISION THAT ARE NOT HISTORICAL FACTS ARE FORWARD-LOOKING STATEMENTS THAT ARE SUBJECT TO RISKS AND UNCERTAINTIES. LANVISION'S FUTURE FINANCIAL PERFORMANCE COULD DIFFER MATERIALLY FROM EXPECTATIONS OF MANAGEMENT AND FROM RESULTS REPORTED NOW OR IN THE PAST. FACTORS THAT COULD CAUSE LANVISION'S FINANCIAL PERFORMANCE TO SO DIFFER INCLUDE, BUT ARE NOT LIMITED TO, THE SIGNING OF SIGNIFICANT NEW AGREEMENTS ANTICIPATED IN THE FOURTH QUARTER AND THE RESULTING IMPACT ON OPERATIONS SHOULD THEY NOT BE SIGNED, THE IMPACT OF COMPETITIVE PRODUCTS AND PRICING, PRODUCT DEVELOPMENT, RELIANCE ON STRATEGIC ALLIANCES, AVAILABILITY OF PRODUCTS PROCURED FROM THIRD PARTY VENDORS, THE HEALTHCARE REGULATORY ENVIRONMENT, FLUCTUATIONS IN OPERATING RESULTS, AND OTHER RISKS DETAILED FROM TIME TO TIME IN LANVISION'S FILINGS WITH THE U.S. SECURITIES AND EXCHANGE COMMISSION.

(C)2005 LanVision Systems, Inc., Cincinnati, OH 45242.



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Total  
operating  
expenses  
3,627,512  
2,656,871  
10,097,038  
7,982,360 ---  
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Operating  
(loss)  
(462,918)  
(118,609)  
(169,840)  
(244,248)  
Other income  
expense:  
Interest  
income 27,317  
16,933 65,208  
56,127  
Interest  
expense  
(35,868)  
(54,725)  
(107,087)  
(851,671) ---  
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(Loss) before  
taxes  
(471,469)  
(156,401)  
(211,719)  
(1,039,792)  
Tax  
(provision)  
benefit  
17,000 - - -  
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Net (loss) \$  
(454,469) \$  
(156,401) \$  
(211,719) \$  
(1,039,792)  
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Basic net  
(loss) per  
common share  
\$ (0.05) \$  
(0.02) \$  
(0.02) \$  
(0.11)

=====

Diluted net  
(loss) per  
common share  
\$ (0.05) \$  
(0.02) \$  
(0.02) \$  
(0.11)

=====

Number of  
shares used  
in per common  
Share  
computation -  
basic  
9,131,237  
9,082,494  
9,108,911  
9,062,221  
=====

=====  
=====  
Number of  
shares used  
in per common  
Share  
computation -  
diluted  
9,131,237  
9,082,494  
9,108,911  
9,062,221  
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LANVISION SYSTEMS, INC.  
CONDENSED CONSOLIDATED BALANCE SHEETS

Assets	October 31, 2005	October 31, 2004	January 31, 2005
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<b>Current assets:</b>			
Cash and cash equivalents (restricted by long-term debt agreement)	\$ 3,149,633	\$ 3,152,022	\$ 4,181,073
Accounts receivable	1,966,952	1,895,538	2,101,846
Contract receivables	1,169,056	1,523,077	1,404,364
Allowance for doubtful accounts	(200,000)	(400,000)	(200,000)
Other	751,413	430,252	686,116
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<b>Total current assets</b>	<b>6,837,054</b>	<b>6,600,889</b>	<b>8,173,399</b>
<b>Property and equipment:</b>			
Computer equipment	2,077,744	2,717,522	1,501,796
Computer software	969,374	971,907	832,304
Office furniture, fixtures and equipment	736,858	1,167,497	537,137
Leasehold improvements	522,863	157,492	37,504
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	4,306,839	5,014,418	2,908,741
Accumulated depreciation and amortization	(2,481,506)	(4,057,006)	(1,996,129)
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	1,825,333	957,412	912,612
Capitalized software development costs, net of accumulated amortization of \$3,833,231, \$3,074,978 and \$3,233,228 respectively	2,356,698	1,964,951	2,056,701
Other, primarily deferred tax asset	695,991	587,961	850,523
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	\$ 11,715,076	\$ 10,111,213	\$ 11,993,235
	=====	=====	=====
<b>Liabilities, convertible redeemable preferred stock and stockholders' equity</b>			
<b>Current liabilities:</b>			
Accounts payable	\$740,395	\$279,546	\$ 886,090
Accrued compensation	463,092	255,010	276,292
Accrued other expenses	640,820	665,365	719,135
Deferred revenues	1,810,483	1,774,053	2,231,442
Current portion of capitalized leases	99,983	208,070	168,121
Current portion of long-term debt	1,000,000	466,667	-
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<b>Total current liabilities</b>	<b>4,754,773</b>	<b>3,648,711</b>	<b>4,281,080</b>
Non-current portion of long-term debt	1,000,000	2,333,333	2,000,000
Non-current portion of capitalized leases	168,840	16,481	-
Non-current portion of lease incentives	222,273	-	-
<b>Stockholders' equity:</b>			
Convertible redeemable preferred stock, \$0.01 par value per share, 5,000,000 shares authorized	-	-	-
Common stock, \$0.01 par value per share, 25,000,000 shares Authorized, 9,143,041 shares 9,083,201 shares and 9,084,535 shares issued, respectively	91,430	90,832	90,845
Capital in excess of par value	35,071,130	35,000,974	35,002,961
Accumulated (deficit)	(29,593,370)	(30,979,118)	(29,381,651)
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<b>Total stockholders' equity</b>	<b>5,569,190</b>	<b>4,112,688</b>	<b>5,712,155</b>
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	\$ 11,715,076	\$ 10,111,213	\$ 11,993,235
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