SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| 1. Name and Address of Reporting Person [*] Brown Joseph O II | | | | 2. Issuer Name and Ticker or Trading Symbol <u>STREAMLINE HEALTH SOLUTIONS</u> <u>INC.</u> [STRM] | | | | | | tionship of Reporting all applicable) Director Officer (give title | 10% C | | | |
|--|---------|----------|---|---|---|--|-----------|--|------------------------|---|---|---|--|--|
| (Last) 7507 KOUSA | (First) | (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 01/27/2009 | | | | | | X Oncer (give true Coner (specify below) below) Vice President | | | | |
| (Street) MASON | ОН | 45040 | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | 6. Indiv Line) X | , | | | | |
| (City) | (State) | (Zip) | | | | | | | | 1 013011 | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Ye | Execution Date, | 3. Transaction Code (Instr. 8) Code V | | 5) (A) or | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| (| | | | | | | | | | | | | | | |
|---|---|--|---|---|---|--|-----|--|--------------------|---|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Option | \$1.8 | 01/27/2009 | | A | | 48,898 | | 01/27/2010 ⁽¹⁾ | 01/26/2019 | Common Stock \$.01 Par Value | 48,898 | \$1.8 | 48,898 | D | |

Explanation of Responses:

Common Stock \$.01 Par Value

Common Stock \$.01 Par Value

1. These options vest in 3 equal traunches beginning one year from the grant date per the following schedule: 16,299 shares become exercisable on 1/27/10; 16,299 shares on 1/27/11; and the remaining 16,300 shares on 1/27/12.

Remarks:

Donald Vick, by power of atty. 01/28/2009

** Signature of Reporting Person

Date

18,680

830

D

T

By Child

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.