SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* 2. Date of Even Requiring State (Month/Day/Yea 04/29/2011		ment	3. Issuer Name and Ticker or Trading Symbol <u>STREAMLINE HEALTH SOLUTIONS INC.</u> [STRM]				
(Last) (First) (Middle) C/O STREAMLINE HEALTH 10200 ALLIANCE ROAD, SUITE 200 (Street) CINCINNATI OH 45242 (City) (State) (Zip)			4. Relationship of Reporting Perso (Check all applicable) Director X Officer (give title below) Chief Financial C	10% Owne Other (spec below)	r (Moi cify 6. In	hth/Day/Year) dividual or Joint licable Line) Form filed by	te of Original Filed /Group Filing (Check y One Reporting Person y More than One erson
Table I - Non-Derivative Securities Beneficially Owned							
1. Title of Security (Instr. 4)			Amount of Securities Beneficially Owned (Instr. 4)			Nature of Indirect Beneficial Ownership nstr. 5)	
Common Stock \$.01 Par Value			10,000(1)	D			
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)							
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable an Expiration Date (Month/Day/Year)		3. Title and Amount of Securit Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option ⁽¹⁾	05/22/2011 ⁽²⁾	04/21/2021	Common Stock \$.01 Par Value	100,000	2	D	

Explanation of Responses:

1. This award was not granted pursuant to any pre-existing Company equity plan. This award was made as an inducement grant pursuant to an exception found in NASDAQ marketplace rule 5635(c)(4).

2. The options shall vest and become exercisable in thirty-six substantially equal monthly installments, commencing with the date that is one month from April 22, 2011, during the first three years of employment by the Company.

Remarks:

Matthew D. Rolfes, by power 0! 0!

05/02/2011

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.